



July 10, 2017

Subject: Thoma Bravo Completes Acquisition of Lexmark Enterprise Software

I'm pleased to announce that Thoma Bravo has completed the acquisition of Lexmark Enterprise Software. Please view press releases from [Thoma Bravo](#) and [Kofax](#).

As previously communicated, the Perceptive portion of Lexmark Enterprise Software has become part of Hyland, a long-term Thoma Bravo portfolio company.

Also as of today, the Kofax and ReadSoft portions of Lexmark Enterprise Software have been combined under the Kofax brand and become a separate Thoma Bravo portfolio company named Kofax Limited. I and the rest of our executive management team will continue to lead the company.

This is an exciting, new beginning for all of us. With the disruption and distraction of the last two years now finally behind us, we'll be able to once again focus on our mission of simplifying and transforming the First Mile™ of business. Being a part of Thoma Bravo's portfolio of enterprise software companies will provide us with greater growth opportunities than we've been able to realize in the past. Their focus on implementing operational best practices, investing in growth initiatives and pursuing strategic acquisitions will enable us to better improve our execution and performance.

This will also create more exciting opportunities for you, our valued customers and business partners. We remain committed to providing you with market-leading software and services, and helping you realize your digital transformation objectives.

Let me conclude by thanking you for your patience and support during the last two very challenging years. Partnering with Thoma Bravo has been the best possible outcome for all of us, and I look forward to working together with you for many years to come.

Best regards,

Reynolds C. Bish
President & Chief Executive Officer
Kofax Limited